

**The DanPaul Foundation**  
*Second Quarterly Board of Trustees Meeting*  
Monday, June 2, 2003

Mary E. "Libby" Cornett, Founding Director and President, convened the official second quarterly Board of Trustees meeting of The DanPaul Foundation, at the registered office of the foundation in Hiltons, Virginia, on Monday afternoon, June 2, 2003.

The Minutes from the March 3, 2003 Board meeting, were approved as written and entered into the official records of the foundation.

Under Old Business, Libby Cornett, Sole Director of the foundation, approved and disbursed grant funds on April 17, 2003, for the following:

\$500 to the capital fund for the kannapaha Children's Memorial Garden  
\$3,500 in general operating funds for the Corinth Christian Academy

Official file records for these two grants are available for review in the foundation office in Hiltons, VA.

Michael Brickey, foundation volunteer, has completed the set up and organization of the foundation's office and files. He is also continuing work on informational publications and a web site for the foundation.

Under New Business, Libby will discuss with Lee Davis' law firm, the drafting of an Amendment to the Bylaws of The DanPaul Foundation, to name successor Directors to replace her on the foundation Board of Trustees in the event of her resignation or demise.

Libby has also received and will review requests for grant distributions for the following:

ETSU Education Scholarships for 2 Johnson County students \$2,500 ea.

There being no further business, Libby adjourned the second quarterly DanPaul Foundation Board meeting until the next scheduled Board meeting on September 1, 2003.

Walter Lee Davis, Jr.  
Corporate Secretary