

Corporation may indemnify and advance expenses to any Employee or agent of the Corporation who is not a Director (and his or her heirs, estate, executors or administrators) to the same extent as to a Director or Officer, if the Board of Directors determines that it is in the best interests of the Corporation to do so. The Corporation shall also have the power to contract with any individual Director, Officer, Employee, or agent for whatever additional indemnification the Board of Directors should deem appropriate. VCA §§ 13.1-876 through 13.1-883

## **ARTICLE VII - CONTRACTS, LOANS, CHECKS AND DEPOSITS**

### **1. CONTRACTS.**

The Directors may authorize any Officer or Officers, agent or agents, to enter into any contract or execute and deliver any instrument in the name of, and on behalf of, the Corporation, and such authority may be general or confined to specific instances.

### **2. LOANS.**

No loans shall be contracted on behalf of the Corporation and no evidences of indebtedness shall be issued in its name unless authorized by a resolution of the Directors. Such authority may be general or confined to specific instances.

### **3. CHECKS, DRAFTS, ETC.**

All checks, drafts or other orders for the payment of money, notes or other evidences of indebtedness issued in the name of the Corporation, shall be signed by such Officer or Officers, agent or agents of the Corporation and in such manner as shall from time to time be determined by resolution of the Directors.

### **4. DEPOSITS.**

All funds of the Corporation not otherwise employed shall be deposited from time to time to the credit of the Corporation in such financial institution(s) as the Board shall designate.

## **ARTICLE VIII - FISCAL YEAR**

The fiscal year of the corporation shall begin on the 1st day of January of each year.