

statements) any political campaign on behalf of or in opposition to any candidate for public office.

- 13) The net earnings this Corporation shall not inure, in whole or in part, to the benefit of, or be distributable to, its members, trustees, directors, officers, or any other private individual, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of § 501(c)(3) purposes.
- 14) Upon dissolution, all remaining net assets shall be distributed in accordance with VCA § 13.1-907 to other organizations engaged in activities substantially similar to those of this Corporation and recognized as exempt under § 501(c)(3) of the Code or to the State of Virginia or any county, municipality or political subdivision thereof exclusively for public purposes.
- 15) At least three (3), but not more than five (5) individuals shall be designated or appointed by the Incorporator at the organizational meeting to serve as members of the Board of Directors of this Corporation. Each Director shall be designated or appointed for a one (1) year term. Upon the death, resignation or removal of any Director, the remaining members of the Board of Directors shall elect a successor. Subsequent successors, and additional Directors, if any, shall also be elected by the remaining members of the Board. All successors and any additional Directors shall be elected for terms specified by the Board, but which terms shall not exceed five (5) years. The terms of these various Directors may, or may not, be staggered, as the Board determines from time to time. Directors must be natural persons at least 18 years of age; however, they need not be residents of the State of Virginia. VCA §§ 13.1-853 through 13.1-858.
- 16) The Board of Directors shall:
  - A) have the exclusive power, for the purposes expressed in the charter of the Corporation, to make grants and contributions and otherwise render financial assistance to working, qualified recipients, and
  - B) make grants to any organization organized and operated exclusively for charitable, scientific, or educational purposes within the meaning of § 501(c)(3) of the Code.