


- 17) To the extent permitted by law, no Director, Officer, or Member, if any, of the Corporation shall be personally liable for any debts, liabilities, or obligations of the Corporation because of their being a Director, Officer, or Member.
- 18) The Board of Directors shall review all requests for funds from other organizations, require that such requests specify how the grantee organization will use the funds, and if the Board approves the request, authorize the payment of such funds to the approved grantee, and require that the grantees furnish periodic accountings to show that the funds were expended for the purposes for which were approved by the Board.
- 19) The Board shall cause the Corporation to refuse to accept any gift, bequest or devise if the same is conditioned or limited in such a manner as to either:
- A) require the use or distribution of its principal or the income therefrom to any person or organization other than a "charitable organization" for other than "charitable purposes" within the meaning of § 501 (c)(3) of the Code, or
 - B) jeopardize the federal income tax exemption of the Corporation pursuant to § 501 (c)(3) of the Code.
- 20) The Board shall use due diligence in examining all requests for funds, contributions, or other financial assistance. The Board may, in its absolute discretion, refuse to make any grants or contributions or otherwise render financial assistance to, or for, any purposes.

DATED: November 26, 2002



WALTER LEE DAVIS, JR.
Incorporator